

Lancashire County Council

Pension Fund Committee

Wednesday, 30th September, 2015 at 1.15 pm in Cabinet Room 'D' - The Henry Bolingbroke Room, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No. Item

1. Apologies

2. Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3. Minutes of the Meeting held on 2 July 2015 (Pages 1 - 4)

To be confirmed, and signed by the Chair.

4. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

5. Fund Performance Report (Pages 5 - 10)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

- 6. Investment Panel Report** (Pages 11 - 24)
(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

7. Progress in Developing the Lancashire and London Pensions Partnership

Report to follow

(Not for Publication – Exempt information as defined in Paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

Part I (Open to Press and Public)

- 8. Initial Approach to the 2016 Actuarial Valuation** (Pages 25 - 38)
- 9. Lancashire County Pension Fund - Report on Administering Authority Discretions** (Pages 39 - 72)
- 10. Annual Report and Statement of Accounts of Lancashire County Pension Fund for the year ended 31 March 2015** (Pages 73 - 180)
- 11. External Audit - Lancashire County Pension Fund Audit Findings Report 2014/15** (Pages 181 - 208)
- 12. Lancashire County Pension Fund Risk Register** (Pages 209 - 228)
- 13. Responsible Investment** (Pages 229 - 244)
- 14. Lancashire County Pension Fund Compliance Monitoring** (Pages 245 - 248)
- 15. Report of Decisions taken under the Urgent Business Procedure** (Pages 249 - 252)
- 16. Feedback from Committee Members on External Pension Fund Training Events and Conferences** (Pages 253 - 254)

17. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

18. Date of Next Meeting

The next meeting of the Committee will be held on Tuesday 10 November 2015 at 10am in Cabinet Room 'D' - The Henry Bolingbroke Room, County Hall, Preston.

I Young
Director of Governance,
Finance and Public Services

County Hall
Preston